

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	SHBC PS39J
Identifier	ISIN Code: SE0006083754
Manufacturer	Svenska Handelsbanken AB (KID responsible), Svenska Handelsbanken AB (publ) (Handelsbanken) (issuer)
Contacting the manufacturer	Website: www.handelsbanken.se Call +46 8 701 10 00 for more information
Competent authority	Finansinspektionen
KID Production Date	18 October 2019, 04:15



You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type The product is in the form of a debt instrument.

Objectives To provide you with an exposure to the Underlying(s), possibly in form of a conditional coupon, in exchange for the risk of loss of invested capital.

• **Redemption on the Maturity Date:**

○ **Redemption Amount:**

- If a Barrier Event has NOT occurred then:
 - If the Final Basket Performance is lower than or equal to 0.09%, you will receive the Nominal Amount plus an amount equal to 0.09% multiplied by the Nominal Amount.
 - Otherwise, you will receive the Nominal Amount plus an amount equal to the Final Basket Performance multiplied by the Nominal Amount and further multiplied by the Participation Rate.
- If a Barrier Event has occurred and the Final Underlying Performance is greater than or equal to 0% then you will receive the Nominal Amount plus an amount equal to the Final Underlying Performance multiplied by the Nominal Amount.
- If a Barrier Event has occurred and the Final Underlying Performance is lower than or equal to 0% then:
 - You will receive the Nominal Amount diminished by an amount equal to the absolute value of the Worst Final Underlying Performance multiplied by the Nominal Amount. **The amount paid in such case will be less than the Nominal Amount and you will lose some or all of your capital.**

Key dates and values (*)

All determinations and observations will be made by the Calculation Agent. All dates may be subject to adjustment for non-business days and market disruption events.

- **Underlying(s):** OMX Stockholm 30 Index
- **Final Underlying Performance:** (a) the Closing Value of the Underlying on the Final Valuation Date divided by its Initial Value minus (b) 100%, expressed as a percentage
- **Basket Performance:** The sum of the weighted Underlying Performances for all the Underlyings
- **Final Basket Performance:** The Basket Performance on the Final Valuation Date
- **Worst Final Underlying Performance:** The Worst Underlying Performance on the Final Valuation Date.
- **Barrier Event:** A Barrier Event shall be deemed to have occurred if the value at any time of the Underlying has been at least once below 0.05% of its Initial Value during the Observation Period.
- **Initial Value:** The Closing Value of the Underlying on the Initial Valuation Date
- **Closing Value:** The value of the Underlying at the close of trading on a given trading day
- **Participation Rate:** 100%
- **Coupon:** 0.09%
- **Calculation Agent:** Handelsbanken
- **Issue Price:** 100%
- **Dates:**
 - **Issue Date:** 29 October 2015
 - **Maturity Date:** 15 November 2019
 - **Initial Valuation Date:** 29 October 2015
 - **Final Valuation Date:** 29 October 2019
 - **Observation Period:** 29 October 2015 to 29 October 2019 (included)

(*) Items above are indicative terms only and may change. You should check the final value of such items prior to investing.

Early redemption and adjustments

The terms of the product provide that if certain defined events, in addition to those described above, occur (principally but not exclusively in relation to any Underlying, or the Issuer of the product (which may include the discontinuation of the Issuer's ability to carry out the necessary hedging transactions)), adjustments may be made to the terms of the product to account for the relevant event or the product may be early redeemed. The amount paid on any early redemption may be less than the amount originally invested.

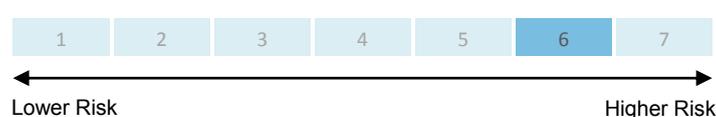
Intended retail investor

This product is primarily intended for investors who:

- are looking for capital growth, and are expecting the underlying to perform in a way that generates a favourable return;
- are willing and able to bear a total loss of their investment, and accept the credit risk of the issuer;
- are willing to accept a level of risk that is compatible with the summary risk indicator shown below;
- have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, potentially resulting from experience of investing in and/or holding a number of similar products providing a similar market exposure or relevant training activities;
- have a minimum investment horizon consistent with the maturity date of the product.

What are the risks and what could I get in return?

Summary Risk Indicator



 The risk indicator assumes you keep the product until 15 November 2019. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Handelsbanken is not able to pay you. We have classified this product as 6 out of 7, which is the second-highest risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a high level; and 2) the credit risk which estimates that poor market conditions are very unlikely to impact the capacity of Handelsbanken to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If Handelsbanken is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment SEK 100,000

Scenarios		0.1 year (Recommended holding period)
Stress scenario	What you might get back after costs	SEK 76,364
	Average return	-96.64%
Unfavourable scenario	What you might get back after costs	SEK 82,675
	Average return	-90.88%
Moderate scenario	What you might get back after costs	SEK 86,084
	Average return	-84.83%
Favourable scenario	What you might get back after costs	SEK 89,486
	Average return	-75.30%

This table shows the money you could get back over the next 0.1 year, under different scenarios, assuming that you invest SEK 100,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. As the recommended holding period is 1 year or less, performance scenarios have been provided for the recommended holding period only and not for any interim holding periods.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Handelsbanken is unable to pay out?

This product is not protected by any investor compensation or guarantee scheme. If Handelsbanken is unable to make a payment and/or is in default, you may lose some or all of your invested amount and any payment may be delayed.

What are the Costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the recommended holding period. They include potential early exit penalties. The figures assume you invest SEK 100,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment SEK 100,000	
Scenarios	If you cash in at the end of the recommended holding period
Total costs	SEK 132.23
Impact on return (RIY)	1.66%

Composition of costs

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return			
One-off costs	Entry costs	1.66%	The impact of the costs you pay when entering your investment. The impact of these costs is already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	Not applicable
	Carried interests	0.00%	Not applicable

How long should I hold it and can I take my money out early?

Recommended holding period: 0.1 years

The product is designed to be held until the end of the recommended holding period.

The recommended holding period is selected to correspond with the maturity date of the product. Please note that you may not be able to sell the product prior to the maturity date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your investment. The manufacturer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

How can I complain?

If you have a complaint, please contact at firsthand the person at the company that has handled your case to present your view. If you have opinions regarding the product you should contact your branch office or Handelsbanken central complaints department which is reached at: klagomal@handelsbanken.se or Handelsbanken, Klagomålsansvarig, 106 70 Stockholm, Sweden.

Other relevant information

Associated base prospectus and relating final terms, as published on <http://www.handelsbanken.se> or as obtained per request.