

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	HM 9L 175SHB
Identifier	ISIN Code: SE0012731727
Manufacturer	Svenska Handelsbanken AB (KID responsible), Svenska Handelsbanken AB (publ) (Handelsbanken) (issuer)
Contacting the manufacturer	Website: www.handelsbanken.se Call +46 8 701 10 00 for more information
Competent authority	Finansinspektionen
KID Production Date	8 September 2019, 11:13



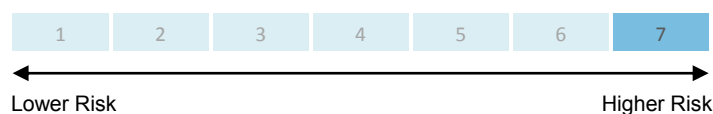
You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type	Call Warrant
Objectives	The objective of the product is to provide exposure to the upside performance of the Underlying in respect of the Strike Price, in exchange for the risk of full loss of capital.
Underlying	The return on this product is determined by reference to Hennes & Mauritz AB (SE0000106270).
How the return is determined	<ul style="list-style-type: none">• Underlying Final Value: The Underlying Final Value will be equal to the arithmetic average of the closing values of the Final Valuation Dates.• Settlement Amount at Expiry Date: The amount at the Expiry Date will be determined as follows:<ul style="list-style-type: none">○ If the Underlying Final Value is higher than the Strike Price: The investor will receive an amount equal to the difference between the Underlying Final Value and the Strike Price, multiplied by the Ratio.○ If the Underlying Final Value is lower or equal to the Strike Price: No amount will be paid to the investor.
Key dates and values	<ul style="list-style-type: none">• Issue Date: 21 August 2019• Strike Price: SEK 175• Final Valuation Dates: On each business day from and including 9 December 2019 until and including 20 December 2019• Repayment Date: 10 January 2020• Ratio: 0.1• Calculation Agent: Svenska Handelsbanken AB (publ)
Adjustments	The terms of the product provide that upon occurrence of certain adjustments events, the manufacturer, acting in its capacity as calculation agent, will be entitled to take certain actions determinations or judgments acting in its sole discretion. All such actions, determinations or judgments may influence the amounts receivable under the covered warrants.
Intended retail investor	This product is primarily intended for investors who: <ul style="list-style-type: none">• are looking for capital growth and leveraged performance, and are expecting the underlying to perform in a way that generates a favourable return;• are willing and able to bear a total loss of their investment, and accept the credit risk of the issuer;• are willing to accept a level of risk that is compatible with the summary risk indicator shown below;• have advanced knowledge and a comprehensive understanding of the product, its market and its specific risks and rewards; potentially resulting from relevant financial industry experience including either frequent trading or large holdings in products of a similar nature, risk and complexity or relevant training activities;• have a minimum investment horizon consistent with the maturity date of the product.

What are the risks and what could I get in return?

Summary Risk Indicator



The risk indicator assumes you keep the product until 10 January 2020. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Handelsbanken is not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a very high level; and 2) the credit risk which estimates that poor market conditions are very unlikely to impact the capacity of Handelsbanken to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If Handelsbanken is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment SEK 100,000

Scenarios		0.3 year (Recommended holding period)
Stress scenario	What you might get back after costs	SEK 0
	Average return	-100.00%
Unfavourable scenario	What you might get back after costs	SEK 0
	Average return	-100.00%
Moderate scenario	What you might get back after costs	SEK 53,745
	Average return	-83.45%
Favourable scenario	What you might get back after costs	SEK 221,295
	Average return	898.90%

This table shows the money you could get back over the next 0.3 year, under different scenarios, assuming that you invest SEK 100,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. As the recommended holding period is 1 year or less, performance scenarios have been provided for the recommended holding period only and not for any interim holding periods.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Handelsbanken is unable to pay out?

This product is not protected by any investor compensation or guarantee scheme. If Handelsbanken is unable to make a payment and/or is in default, you may lose some or all of your invested amount and any payment may be delayed.

What are the Costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the recommended holding period. They include potential early exit penalties. The figures assume you invest SEK 100,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment SEK 100,000

Scenarios	If you cash in at the end of the recommended holding period
Total costs	SEK 4,496.56
Impact on return (RIY)	13.06%

Composition of costs

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return			
One-off costs	Entry costs	13.06%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	Not applicable
	Carried interests	0.00%	Not applicable

How long should I hold it and can I take my money out early?

Recommended holding period: 0.3 years

The product is designed to be held until the end of the recommended holding period.

The recommended holding period is selected to correspond with the maturity date of the product. Please note that you may not be able to sell the product prior to the maturity date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your investment. The manufacturer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

How can I complain?

If you have a complaint, please contact at firsthand the person at the company that has handled your case to present your view. If you have opinions regarding the product you should contact your branch office or Handelsbanken central complaints department which is reached at: klagomal@handelsbanken.se or Handelsbanken, Klagomålsansvarig, 106 70 Stockholm, Sweden.

Other relevant information

Associated base prospectus and relating final terms, as published on <http://www.handelsbanken.se> or as obtained per request.